

## LG267 Worksheet for Code A22 Real Property or Capital Assets

Organization name		License number		<b>Column D - Annual limit and Balance</b> For code A22 expenditures, determine your annual 5% limit: 1. Total gross profits previous FY July through June. \$ _____ 2. Multiply line 1 by .05 \$ _____ When 1st expenditure made, subtract Column C from line 2 above and enter in Column D. Thereafter, subtract Column C from Column D.	
<ul style="list-style-type: none"> <li><b>The use of this worksheet is optional.</b></li> <li>Do not include B code projects approved by the Gambling Control Board prior to 7-1-09.</li> <li>Do not use this worksheet for real property or capital assets used exclusively for lawful purpose.</li> </ul>					
<b>Column A</b> <b>Fiscal year</b> (month/year)	<b>Column B - Projects</b> List project/items for the repair, maintenance, improvement of real property or capital assets, or building-related capital assets that are no longer repairable.	<b>Column C</b> <b>Amount spent</b>			
July/					
Aug/					
Sept/					
Oct/					
Nov/					
Dec/					
Jan/					
Feb/					
Mar/					
Apr/					
May/					
Jun/					
<b>REQUIREMENTS</b> The building or building-related capital assets must be: <ul style="list-style-type: none"> <li>owned by the organization, and</li> <li>made available to other nonprofits <u>free</u> of charge or used for the organization's headquarters or primary mission.</li> </ul>	<b>ALLOWED within 5% limit: LPE Code A22</b> <ul style="list-style-type: none"> <li><b>ADA</b> - Bring existing owned building into compliance</li> <li><b>ADA</b> - Amount applied to replacement building. Use LG268 for Gambling Control Board approval.</li> <li><b>General areas:</b> meeting and banquet areas, kitchen, bathrooms, entryway</li> <li><b>Repair, maintenance, or improvement of equipment used by nonprofits:</b> tables, chairs, appliances, microphone/speakers, etc.</li> <li><b>HVAC</b> - Heating, air conditioning, ventilation systems</li> <li><b>Parking lot, sidewalk, landscaping</b></li> <li><b>Roof, chimney, siding, exterior</b></li> </ul>	<b>NOT ALLOWED AS LPE</b> <ul style="list-style-type: none"> <li><b>Building expansion</b></li> <li><b>Bar-related</b> - Remodeling of bar area, bar items (furniture, glasses, carpeting, lighting, cooler, etc), patio or deck used for bar or restaurant, smoking rooms</li> <li><b>Commercial portion of building</b> - Apartments, restaurant, bakery, barbershop, etc (not related to primary mission)</li> <li><b>Gambling-related</b> - GM office, booths, storage</li> <li><b>Items for organization offices</b> - desk, chairs, file cabinet, phone, computer, printer, etc.</li> </ul>	Total expenditures for the fiscal year may not exceed the 5% limit unless prior Gambling Control Board approval is obtained (using LG269) due to extenuating circumstances. Any remaining balance may not be carried forward for the next FY. <b>Questions?</b> Contact your compliance specialist at the Gambling Control Board.		